


## GHANA JOBS AND ECONOMIC TRANSFORMATION (JET) PROGRAMME

# ANNUAL REPORT FY26

**April 2025 – March 2026**

UK International Development
Partnership | Progress | Prosperity

GHANA JET Jobs and Economic Transformation

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**Cover Page caption:** *Signing of the UK-Ghana Growth Partnership, London, UK – June 2026 by the UK High Commissioner to Ghana – H.E Dr Christian Rogg (right) and Ghana's High Commissioner to the UK – H.E Sabah Zita Benson (left) witnessed by His Excellency John Dramani Mahama, President of the Republic of Ghana (second left), and The Right Honourable David Lammy MP, Deputy Prime Minister, UK*

# FOREWORD



**Terri Sarch**
Development Director,
British High Commission in Ghana

The United Kingdom is a long-standing partner to Ghana and is increasingly deepening that partnership through trade, investment, and support for economic transformation. Through the strategic partnership for Jobs and Economic Transformation (JET), the UK Foreign, Commonwealth and Development Office's flagship economic transformation programme in Ghana, the UK is working with government and industry to attract investment, strengthen manufacturing competitiveness, and create quality jobs.

JET advances these objectives through four interconnected pillars: the UK-Ghana Growth Partnership, policy support, investment attraction, and ecosystem strengthening across priority manufacturing sectors, namely automotive, pharmaceuticals, textiles and garments, and agri-processing.

The 2025/26 financial year was a pivotal one for Ghana. Against a backdrop of renewed efforts to strengthen macroeconomic stability and accelerate industrialisation, JET delivered strong results across its key outcome areas. Through strategic engagement, targeted technical assistance, and catalytic grant support, the programme helped unlock opportunities for businesses, investors, and workers while strengthening the foundations for long-term growth.

The programme continued to demonstrate strong value for money. For every £1 of programme expenditure, £4 of investment was facilitated, contributing to the creation of 2,762 jobs during the year and bringing cumulative job creation to 10,511. Women accounted for 43 per cent of jobs created, underscoring JET's commitment to inclusive growth. The programme also continued to invest in local capability, with 51 per cent of technical assistance delivered by Ghanaian consultants.

This report highlights the UK's contribution to Ghana's economic transformation through policy reform, investment mobilisation, ecosystem development, and strengthened bilateral cooperation. During the year, JET worked closely with key partners, including the 24-Hour Economy Secretariat, the Ministry of Trade, Agribusiness and Industry, the Ghana Investment Promotion Centre, and the Ministry of Finance to address constraints to industrial growth and competitiveness.

These collaborations contributed to the approval of three important policy initiatives: the 24-Hour Economy Policy and Strategy, the Agri-business Supplier Development Programme, and the review of the Ghana Automotive Development Policy. Together, these bring to eight the number of policies JET has supported since inception, helping strengthen the enabling environment for investment and industrial development.

Alongside these policy achievements, the programme exceeded its annual investment

mobilisation target, supporting investments in priority sectors that will drive jobs, productivity, and economic growth. Among the deals concluded during the year was an investment supported in partnership with British International Investment and Growth Investment Partners, further strengthening Ghana's position as an attractive destination for manufacturing and private investment while expanding opportunities for UK-Ghana commercial cooperation.

A significant milestone during the year was the signing of the UK-Ghana Growth Partnership in London in June 2026. This landmark agreement provides a framework for deepening economic cooperation between our two countries and aligning UK expertise more closely with Ghana's industrialisation ambitions. The Partnership focuses on four priority areas: attracting private investment and finance; making it easier for Ghanaian businesses to trade; supporting infrastructure and industrial growth; and expanding skills and education partnerships.

he year also demonstrated the practical value

The year also demonstrated the practical value of UK-Ghana collaboration. A notable example was the partnership between the UK Battery Industrialisation Centre and Wahu Mobility, which enabled the transfer of UK battery technology and specialist expertise to Ghana, supporting the growth of the country's emerging electric mobility industry.

As JET enters its next phase, it will increasingly focus on system-level reform, ecosystem coordination, and the mobilisation of investment into Ghana's priority manufacturing sectors. The programme will play an important role in supporting implementation of the UK-Ghana Growth Partnership and advancing reforms that attract investment, strengthen industrial competitiveness, and create quality jobs.

The UK remains committed to working alongside Ghana to unlock sustainable growth, strengthen economic ties, and expand opportunities for businesses and citizens in both countries. Through JET and the wider UK-Ghana partnership, we will continue supporting Ghana's ambition to build a more competitive, inclusive, and prosperous economy.



*H.E Dr Christian Rogg, UK High Commissioner to Ghana (2nd right), shakes hands with Nana Kyeretwie Opoku, National Coordinator of the 24H+ Secretariat (2nd left), flanked by Samina Bhatia, Acting Development Director at the British High Commission–Accra (left), and Gabriel Opoku-Asare, Chief Export Development Officer of the 24H+ Secretariat (right)*

# JET IN NUMBERS

## SINCE INCEPTION

**£125.5 MILLION**
IN PRIVATE INVESTMENT FACILITATED
25/26 ANNUAL RESULT: £13.1 M TARGET £10M

**10,511**
JOBS CREATED
25/26 ANNUAL RESULT: 2,762 TARGET: 2000

**£4**
RETURN FOR EVERY £1 OF PROGRAMME EXPENDITURE

**8**
POLICIES APPROVED
25/26 ANNUAL RESULT: 3 POLICIES

## SUPPORTING METRICS

**£297 MILLION**
INVESTMENT PIPELINE AT COMMERCIAL DISCUSSION STAGE

**70%**
OF ECOSYSTEM COLLABORATIONS CONTRIBUTING DIRECTLY TO SECTOR GROWTH

**43%**
OF JOBS CREATED HELD BY WOMEN

## ABOUT UK-GHANA JET PROGRAMME

The United Kingdom is positioning itself not only as a long-standing development partner to Ghana, but increasingly as a strategic investor committed to driving inclusive and sustainable economic transformation. Anchored in its global leadership on open trade, investment, innovation, and industrial development, the UK is supporting Ghana to strengthen its manufacturing base, boost productivity, and create quality jobs.

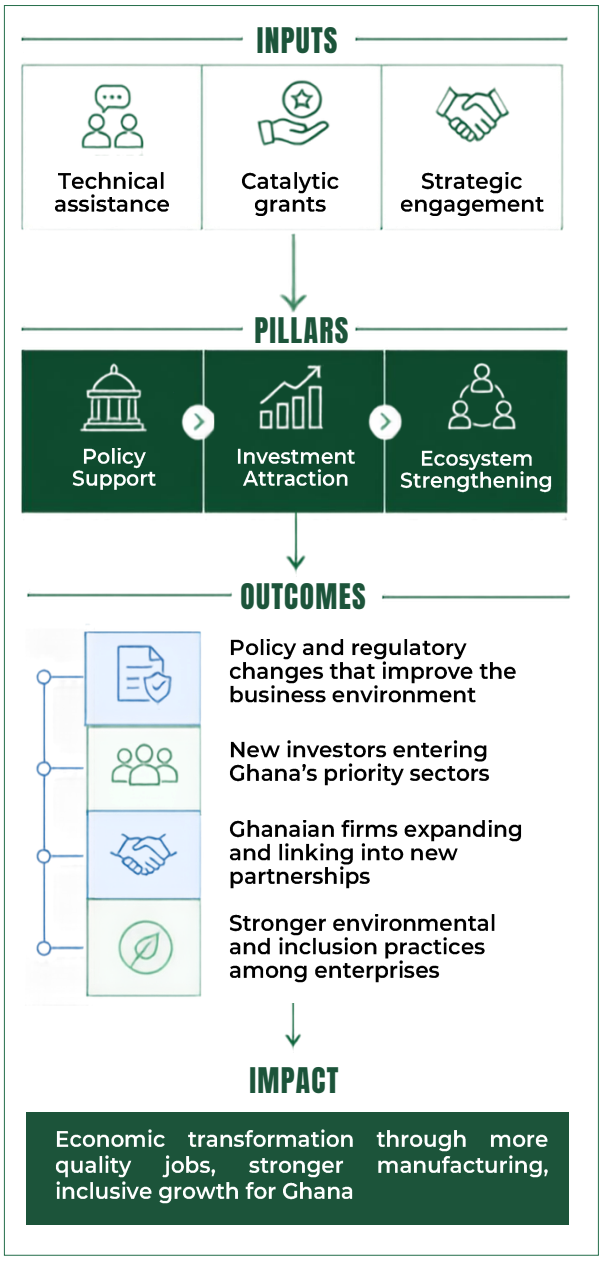
The UK Government's Foreign, Commonwealth and Development Office's flagship initiative – the UK-Ghana Partnership for Jobs and Economic Transformation (JET) Programme serves as a vehicle to advance policy and regulatory reform, mobilise investment, and build resilient industrial ecosystems. JET is a multi-year initiative designed to strengthen UK–Ghana relations to drive growth, investment, industrial transformation, and job creation in Ghana. The programme works to accelerate Ghana's ambition to transform its economy by growing a diversified, inclusive, and competitive manufacturing base. In doing so, it reflects the UK's broader commitment to fostering mutually beneficial partnerships that promote economic growth, competitiveness, and shared prosperity for both countries.

JET supports this objective by leveraging strategic engagements with key actors, providing technical assistance and catalytic grants to help improve the enabling environment, drive investment and foster a more vibrant ecosystem for the growth and accelerated development of priority sectors.

JET focuses on four priority manufacturing sectors — automotive, pharmaceuticals, textiles and garments, and agri-processing — through three connected pillars:

**JET Strategic Pillars**

1. The UK-Ghana Growth Partnership
2. Strengthening policy and regulation,
3. Attracting private investment,
4. Building a stronger business ecosystem for manufacturers to grow.




Better policies create a more attractive investment climate, stronger investment builds new industrial capacity and jobs, and a healthier manufacturing ecosystem helps Ghanaian firms compete and grow alongside new investors. Together, these four pillars are designed to drive lasting economic transformation.

## Partners

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REPUBLIC OF GHANA

GHANA JET Jobs and Economic Transformation

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UKGCC

British International Investment

Republic of Ghana MINISTRY OF TRADE AGRIBUSINESS AND INDUSTRY

MINISTRY OF FINANCE Government of Ghana

24HOUR ECONOMY Accelerated Export Development

GIPC GHANA INVESTMENT PROMOTION CENTRE

ASSOCIATION OF GHANA APPAREL MANUFACTURERS

AUTOMOBILE ASSEMBLERS ASSOCIATION OF GHANA

PHARMACEUTICAL MANUFACTURERS ASSOCIATION OF GHANA

AGI Association of Ghana Industries

### PROGRAMME SNAPSHOT

| | |
|---|---|
| Programme Name | UK-Ghana Partnership for Jobs and Economic Transformation |
| Programme Goal | Strengthen UK–Ghana relations to drive growth, investment, industrial transformation, and job creation in Ghana |
| HMG Lever | UK Foreign, Commonwealth and Development Office |
| Funding Volume | £20 Million |
| Duration | April 2021–June 2027 |

## FY26 IN REVIEW

Macroeconomic stabilisation and a shifting political economy strengthened investor sentiment and reshaped the environment JET operated in this year. The reporting period, April 2025 to March 2026, was pivotal for Ghana, shaped by improving macroeconomic stability that began to translate into renewed investor confidence, and a changed political landscape following the transition to a new administration.

Macroeconomic conditions improved materially during the year, with positive GDP growth and sharply declining interest and inflation rates supporting a shift from government borrowing toward private-sector credit appetite. According to Ghana Investment Promotion Centre data, reported foreign direct investment flows more than quadrupled, rising from £132 million in the first half of 2024 to £640 million in the first half of 2025, with manufacturing attracting nearly 42 per cent of all FDI projects. Notable new investments announced during the year included Olam Group's £148 million pasta and animal feed production plants, Keda Ltd.'s £186 million float glass factory, and Degas Ltd.'s £74 million investment in AI-powered agriculture and processing.

The Government's consolidation of industrialisation, job creation, and accelerated exports under its flagship 24-Hour Economy Authority reshaped the industrial policy landscape during the year, creating stronger political alignment for manufacturing reforms. Over the year, the initiative evolved from a presidential priority into a more formal government coordination mechanism, which was elevated to full Authority status in February 2026. This changing national picture created new momentum for the UK-Ghana partnership.



***Leveraging UK expertise for EV battery localisation**: Three engineers from Wahu Mobility, Ghana, during a training programme at the UK Battery Industrialisation Centre (UKBIC) in Coventry, UK, in August 2025*

During the year, JET worked to strengthen the UK-Ghana partnership, progressing commercial opportunities to boost trade and investment between the two countries. A highlight was the official visit to Ghana by the UK's International Development Minister, which showcased the UK's contribution to Ghana's industrial development — from supporting novel vaccine manufacturing, to large-scale garment production, to the development of industrial infrastructure that stimulates job creation and growth.

The pioneering partnership between the UK Battery Industrialisation Centre and female-owned Wahu Mobility, an electric 2-wheeler manufacturer, facilitated by JET in March 2025 was fully implemented during the reporting period, enabling the transfer of UK battery technology expertise to Ghana. Three Ghanaian engineers completed specialist training in the UK on lithium-ion battery design and chemistry — the first direct transfer of advanced UK battery expertise to a Ghanaian company — before returning home to train their colleagues, extending this knowledge further within Ghana's emerging e-mobility sector.

Commercial ties advanced further through the successful execution of two non-Official Development Assistance projects, supporting three UK firms in progressing commercial discussions with Ghanaian counterparts. This resulted in one signed commercial memorandum of understanding and advanced discussions toward a distributorship model in the automotive supply chain. In parallel, JET curated a future deal pipeline valued at £1.4

billion, comprising high-potential Ghana growth projects aligned with UK priorities, and will continue working with the Ghana Investment Promotion Centre to advance these opportunities.

Looking ahead, a new UK-Ghana Growth Partnership Framework, developed in close collaboration with Government of Ghana partners and the UK Foreign, Commonwealth & Development Office with support by JET, was launched at the UK-Ghana Investment Summit in June 2026. JET will continue to play a role in its implementation, serving as secretariat to align UK expertise with Ghana's industrialisation priorities going forward.

## POLICY: BUILDING THE ENABLING ENVIRONMENT



> All the provisions of the GADP made appealing for us to invest. The consultant hired by government was renowned: We were convinced this was a well-studied policy.
>
> We would not have invested on our own, as it was impossible for assembly operation to work without a policy. It created a plan and a hope."
>
> **SALEM KALMONI, JAPAN MOTORS**

JET helped drive three additional policies to approval during the year, contributing to a cumulative total of five. These are the 24-hour Economy Policy and Strategy, the Agri-business Supplier Development Programme, and the review of the Ghana Automotive Development Policy.

JET provided technical assistance to the Ministry of Trade, Agribusiness and Industry (MoTAI) in developing the **Agri-processing Supplier Development Programme,** to develop an actionable model for commercial-scale farming to address the constraint of adequate, quality feedstock for industry in a coordinated fashion. This framework received extensive input from key stakeholders and was approved by MoTAI in March 2026 for implementation with key public and private sector actors.

JET moved early in the new government administration to influence and shape the **24-Hour Economy Policy and Strategy Document**, which was officially launched in July 2025. Through a series of working sessions with the Secretariat's technical team, JET provided contextual and evidence-driven data to shape the policy's direction, helping ensure the Secretariat's strategic choices aligned with the priority value chains that are also central to JET's own sectors. As a result of JET's support, the Government of Ghana re-prioritised garments manufacturing as a near-term opportunity, with a longer-term view toward textiles. JET also provided grant funding to MoTAI to undertake a comprehensive review of the **Ghana Automotive Development Policy**. The review ensured the policy remained relevant, inclusive, and responsive to current developments in the automotive industry, convening stakeholders in a series of nationwide reviews that included the informal cluster of artisanal manufacturers and car dealers. Amendments to the policy, including provisions for electric vehicles and two- and three-wheelers were approved by MoTAI in March 2026.

Ghana's political and economic context made this year's policy wins especially significant. The period was shaped by a changed political economy environment following the transition to a new administration, which consolidated industrialisation, jobs, and import substitution under its flagship 24-Hour Economy Authority.

All three policies had been revised, validated, and cleared by the trade minister for onward submission to Cabinet. The milestone required sustained technical support, stakeholder coordination, and careful navigation of competing institutional priorities throughout the year.



***Caption:*** *A vehicle assembly plant in Ghana*

## CASE STUDY: REWRITING THE RULES FOR GHANA'S AUTO INDUSTRY

### The Challenge

Ghana's automotive industry was evolving faster than its governing policy. The Ghana Automotive Development Policy needed a comprehensive review to ensure it remained relevant, inclusive, and responsive to current developments in the automotive industry — including the rise of electric vehicles and two- and three-wheelers, categories the original policy had not anticipated.

### JET's Role

JET provided grant funding to Ghana's Ministry of Trade, Agribusiness and Industry to undertake the review, convening stakeholders in a series of nationwide reviews that deliberately included the informal cluster of artisanal manufacturers and car dealers, as well as the country's formal assemblers.

To strengthen the technical rigour of the review, JET also contracted two international automotive experts from South Africa to support the strategic and technical assessment of the policy.

### The Outcome

While there are still elements of GADP to be implemented, progress is being made. In March 2026, MoTAI approved amendments to the policy incorporating provisions for electric vehicles and two- and three-wheelers. Once these changes are implemented, Ghana's automotive sector will be positioned to attract and support this new wave of manufacturers building electric two- and three-wheelers for the domestic and regional market.

At the Ghana Automotive Summit, the Automotive Assemblers Association of Ghana publicly recognised the UK's support in developing the landmark Ghana Automotive Development Policy which, since approval five years ago, has unlocked £60 million in FDI from global car makers and supported the creation of 1,200 quality jobs. Further gaps noted from the review are being addressed through public-private dialogue.

# INVESTMENT: ATTRACTING CAPITAL, CREATING JOBS

## BY THE NUMBERS

**£125.5 million** Investment facilitated inception to date

25/26 ANNUAL
Result: £13.1 Target: £10M

**£297 million** Pipeline advanced to commercial discussions since inception

25/26 ANNUAL RESULT: £93M

**35% → 65%** Efficiency gain enabling Maagrace expansion

**2** Deals closed in FY25/26 (Quinn Biopharma Ltd., EAA Maagrace)

**£661 million** Total pipeline generated since inception

25/26 ANNUAL RESULT: £139M

JET's investment work delivered strong performance on pipeline development and deal progression during the year, supported by a pay-for-results transaction advisory model. The programme facilitated £13.1 million in investment in the reporting year against an annual target of £10 million. Two investments were closed during the period: £11.9 million for the Quinn Biopharma Ltd joint venture between GL Rapha and Quintex, and £1.2 million for the EAA Maagrace garment manufacturing expansion, supported through British International Investment's Growth Investment Partners. These deals progressed from a £93 million pipeline of commercial opportunities generated by the programme during the year.

### CASE STUDY: A FIRST-OF-ITS-KIND PHARMACEUTICAL FACILITY

The Quinn Biopharma Ltd joint venture between GL Rapha and Quintex will operationalise the first-of-its-kind, state-of-the-art sterile injectable pharmaceutical manufacturing facility in Ghana. JET facilitated the joint venture, provided grant funding to support the feasibility study, and provided linkages for technical assistance. JET played a key role in introducing the two entities and funding an initial feasibility and market analysis, which led to the investment decision.

**Investment value:** £11.9 million in equity and technology transfer



> Quintex Pharma represents a bold step toward pharmaceutical self-sufficiency for Sub-Saharan Africa, delivering world-class medicines manufactured in Africa by Africans, for the World."

**DR. KWESI NYAN AMISSAH-ARTHUR**
CEO, QUINTEX PHARMA

### CASE STUDY: EFFICIENCY GAINS TO GROW THE GARMENT INDUSTRY

In early 2025, with grant funding from JET, Ethical Apparel Africa concluded a targeted efficiency improvement intervention across four garment factories, including Maagrace, to address persistent constraints related to low manufacturing efficiency. The intervention provided industrial engineering capacity to the factories, delivering hands-on training that improved efficiency from a baseline of 35 per cent to 65 per cent by the end of the period. This improvement enabled Maagrace to secure additional orders, creating the need to expand both manufacturing capacity and physical space. JET provided documentary evidence to support the due diligence process that ultimately unlocked £1.2 million in project financing from Growth Investment Partners.

**Investment value:** £1.2 million in project financing

These closed deals represent the tip of a much larger effort. Across the year, JET's core team and transaction advisory network advanced approximately £93 million worth of deals to commercial discussions with potential investors and strategic partners, out of a total pipeline of £139 million identified and supported during the year.

## ECOSYSTEM: TURNING KNOWLEDGE INTO ACTION



JET delivered strong performance in the ecosystem pillar during the year, exceeding both outcome indicators tied to strengthening the manufacturing ecosystem. Seventy per cent of collaborations and initiatives supported by the programme were observed to have contributed directly to the growth of the ecosystem, exceeding both annual and cumulative targets of sixty per cent. The pharmaceutical and agro-processing sectors contributed most to this performance, followed closely by automotive and textiles and garments.

During the year, JET increasingly treated knowledge products and learning events not only as dissemination tools, but as strategic levers to influence stakeholder behaviour and turn programme experience into wider public goods. The programme delivered ten knowledge products against an annual target of four and a cumulative target of eight, and convened nine learning events against an annual target of two.

### CASE STUDY: EVIDENCE THAT CHANGED BUSINESS DECISIONS

In FY24/25, JET commissioned research into electric two- and three-wheeler manufacturing and investment opportunities in Ghana. The findings were disseminated to policymakers, domestic and international EV manufacturers, and industry stakeholders, followed by a webinar to interactively discuss the findings. The research went on to directly influence strategic choices made by private sector actors, including Trans-Sahara Ltd., Tansega Limited, and Zimatics Ltd.

Trans-Sahara used data from the research to strengthen a business proposal in ongoing commercial discussions with an electric two/three-wheeler manufacturer, supporting its investment decision-making. Tansega Limited applied training insights to inform its strategy for scaling electric two/three-wheeler sales in Ghana, including addressing acquisition cost barriers. Zimatics Limited used insights from the study to reshape its market strategy and become more competitive in the growing electric vehicle landscape.

In the pharmaceutical sector, JET developed the cGMP Industry Playbook, translating complex compliance requirements into a commercially grounded roadmap for pharmaceutical executives. The Playbook reframes regulatory compliance as a growth opportunity rather than solely a regulatory burden, following a shift in mindset that was developed in consultation with the Food and Drugs Authority, the Pharmaceutical Manufacturers Association of Ghana, and PharmaVax.

During the period, UK-Ghana JET partnered with Cresta Paint to provide catalytic market intelligence support that helped unlock the company's regional growth ambitions. By combining UK-backed technical assistance with strategic investment partnerships, the intervention enabled Cresta Paint to better understand customer needs, strengthen its market position, expand across West and Central Africa, and attract significant

investment. This story demonstrates how UK support is helping Ghanaian manufacturers become more competitive, create jobs, and drive sustainable economic growth.

## IMPACT STORY: HOW UK-BACKED MARKET INTELLIGENCE HELPED CRESTA PAINT EXPAND ACROSS WEST AFRICA

"**When data meets vision, transformation becomes inevitable**." With support from the UK Government's flagship Ghana Jobs and Economic Transformation (JET) Programme, Cresta Paint, the Ghanaian manufacturer behind the SuperShine automotive refinishing brand, gained access to its first comprehensive market intelligence study covering key West and Central African markets. Delivered in partnership with BII-supported Uhuru Investment Partners, the research provided critical insights into customer preferences, distributor behaviour, pricing trends, and market opportunities, enabling the company to make more informed decisions and strengthen its regional growth strategy.

Armed with better data, Cresta Paint deepened engagement with distributors, improved customer support, and refined its product offering to meet market demand. The results were significant: between 2024 and 2025, the company achieved 25% growth, expanded its footprint from 10 to 12 countries, generated approximately US$5 million in additional revenue, and introduced 80 new automotive refinishing products. According to CEO Tanguy Varenne, the support provided the reliable market information needed to better understand customers, strengthen partnerships, and drive business expansion.

The partnership also helped unlock approximately £12 million in investment through collaboration between JET, Uhuru Investment Partners, and Cresta Paint. Beyond commercial success, the intervention strengthened manufacturing capacity, supported product innovation, created more than 30 sustainable jobs, and demonstrated how combining market intelligence, investment, and ambition can help Ghanaian businesses compete, grow, and access new regional markets. **Read full story here**



*Jean-Jacques Nken, West and Central Africa Sales Manager at Cresta Paint, interacting with a colleague during stocktaking at the new warehouse in Accra*

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## LOOKING AHEAD: FY26/27 AND BEYOND

JET has secured an extension to its programme, entering a new phase focused on consolidating outcomes and impact delivered over the past year. The extension phase will be guided by both Ghana and the UK's evolving strategic priorities, with a stronger emphasis on leveraging UK expertise and networks, while ensuring that support is embedded within domestic systems to maximise long-term sustainability beyond the life of the programme.

Going forward, JET will strengthen its alignment with Government of Ghana priorities, particularly the industrial transformation agenda under the 24-Hour Economy Authority, the Ministry of Trade, Agribusiness and Industry's sector leadership, and the Ghana Investment Promotion Centre's investment promotion mandate. Recognising that investor confidence depends on credible, consistent delivery by government, JET will continue to support stronger coordination across these institutions to help translate policy ambition into practical results on the ground.

A central priority for the year ahead is supporting the successful launch and early implementation of the new **UK-Ghana Growth Partnership**, guided by the UK's Modern Industrial Strategy and Trade Strategy priorities and Ghana's growth ambitions articulated in the 24-hour economy strategy and Big Push programme, among others. In this role, JET will function as a secretariat — supporting coordination, convening key stakeholders, tracking commitments, and using evidence to guide priorities — helping ensure the partnership moves from strategic intent into practical delivery.

JET will also work closely with government ministries and agencies to embed sustainability ahead of the programme's eventual closure, shifting its approach further toward strengthening the broader manufacturing ecosystem rather than intensive firm-by-firm support, focusing instead on interventions that catalyse wider, systemic change. The programme will continue to prioritise strategic partnerships that unlock additional resources and build on the strengths of government, financial institutions, industry bodies, and UK partners.

Success in this next phase will be defined by JET's ability to:

- Support the successful delivery of the UK-Ghana Growth Partnership
- Strengthen domestic manufacturing ecosystems across priority sectors
- Accelerate private investment into Ghana's industrial base
- Reinforce a coherent, credible enabling environment for industrialisation and job creation

The past year demonstrated that Ghana's window for industrial transformation is open and politically recognised as a national priority. Realising that opportunity will depend on translating ambition into consistent action. This is the work JET and its partners remain committed to supporting and advancing together.

## SUCCESS STORY: FORGED THROUGH UK BACKING

With support from the UK Government's Ghana Jobs and Economic Transformation (JET) Programme, Springs and Bolts is demonstrating how UK-backed technical assistance and investment can accelerate Ghana's industrial growth. Based in Kumasi, the automotive components manufacturer received UK-funded market intelligence that revealed significant untapped demand for leaf springs, U-bolts, and industrial fasteners across West Africa. The insights helped the company refine its growth strategy, strengthen its market position, and identify opportunities for expansion in regional markets.

The UK's support extended beyond research. Through JET, Springs and Bolts gained access to strategic industry networks, technology partnerships, and investment readiness support, helping the company secure a US$1 million investment from Growth Investment Partners (GIP), a British International Investment (BII)-backed platform. The company also established a partnership with South African manufacturer Supreme Springs to facilitate technology transfer and skills development.

The impact has been significant. Monthly production has tripled from 15 to 45 tonnes, exports have expanded across West Africa, and a new manufacturing facility is being developed that is expected to create at least 200 skilled jobs. The story illustrates how the UK-Ghana partnership is combining technical assistance, investment, and industry expertise to strengthen local manufacturing, create jobs, and position Ghanaian firms to compete successfully across the region. **Read full story here**




*Springs and Bolts CEO, Derrick Asamoah (pictured in all three photos and on the left in the first photo), poses with members of the JET Programme staff during a monitoring visit.*

**Thank you to our valued partners whose collaboration made these achievements possible:**

**Government of Ghana partners**: Ministry of Trade, Agribusiness and Industry (MoTAI), Ghana Investment Promotion Centre (GIPC), 24-Hour Economy and Accelerated Export Development Programme (24H+), Ministry of Finance (MoF), and the Food and Drugs Authority (FDA).

**UK partners:** Foreign, Commonwealth & Development Office (FCDO), British High Commission (BHC), Department for Business, Innovation, Science and Trade (DBIST), British International Investment (BII) and Growth Investment Partners (GIP), and the UK Battery Industrialisation Centre (UKBIC).

**Industry associations:** Automotive Assemblers Association of Ghana (AAAG), African Association of Automotive Manufacturers (AAAM), Association of Ghana Apparel Manufacturers (AGAM), Pharmaceutical Manufacturers Association of Ghana (PMAG), Pharmaceutical Importers and Wholesalers Association of Ghana (PIWA), and the UK-Ghana Chamber of Commerce (UKGCC), Association of Ghana Industries (AGI).

**Development partners:** Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH (of the German Development Cooperation) and the International Finance Corporation (IFC)

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